



Lava International Group CFO Ritesh Suneja wins the Best CFO Award at the 10th ICAI Awards 2016

presented by the Institute of Chartered Accountants of India

New Delhi, February 28, 2017: Ritesh Suneja, Group CFO, Lava International Limited has been awarded as the Best Chief Financial Officer under the CA-CFO category at the 10th Institute of Chartered Accountants of India (ICAI) Awards 2016 held in Chennai recently. Ritesh Suneja was felicitated by Thiru O. Panneerselvam, *then* honorable Chief Minister of Tamil Nadu.

Ritesh Suneja was awarded among other nominees across different organizations and industries, who were evaluated based on multiple indicative financial and managerial parameters such as - managing financial risk, handling acquisition & mergers, spearheading regulatory & legal compliances, adhering to corporate laws, bringing positive impact on the organizational revenue, following best financial practices, and having a professional certification.

At Lava, Ritesh Suneja is responsible for strengthening the overall financial health of the organization along with managing the legal, secretarial, compliance & process automation aspects of the company. As a versatile leader, he has added significant value to Lava's contribution towards 'Make in India' initiative by suggesting many taxation policy changes to the central government. He is a qualified Chartered Accountant and MBA with over 16 years of experience in design and delivery of financial assignments across USA, UK and India. He has studied capital market transactions including Mergers & Acquisition at his stint at IIM Bangalore.

Prior to joining Lava, Ritesh has been engaged as the CFO by offshore listed companies. A CA at 21, he was 29 when he led the listing of a Dubai based company on New York Stock Exchange. In one of his earlier roles he was the group finance controller of a UK listed multi-billion dollar energy conglomerate.

Ritesh is also a prominent member of the Committee for Professional Accountants in Business and Industry (CPABI) where he encourages close linkages between the Chartered Accountants, business houses and ICAI.

Commenting on the accolade, **Ritesh Suneja, Group CFO, Lava International Limited** said *"It is humbling to receive this honor as the Best CFO by an esteemed committee such as ICAI. I am really thankful to ICAI. This award is also a great testimony of the team work which we put together at Lava. And, the award comes with a lot of responsibility and raised benchmarks which I will strive to match up to, day-on-day"*.

The ICAI Awards 2016 is presented annually by the Institute of Chartered Accountants of India to honor the exemplary work of Chartered Accountants across the industries by recognizing leaders who have demonstrated excellence in their professional life and personal life and serve as the role models for others in their sector.

The Institute of Chartered Accountants of India (ICAI) was set up by under the Chartered Accountants Act 1949 of the Parliament. Functioning under the administrative control of the Ministry of Corporate Affairs (MCA), it has a membership strength of above 2.5 Lakh people. The prime role of ICAI is to act as a regulator, trend setter, and educator. ICAI serves as the 'Partner in Nation Building'.



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About Lava International Limited

Lava International Limited is an Indian multi-national company in the mobile handset industry. Lava is headquartered in Noida, India and has sales operations in Thailand, Nepal, Bangladesh, Sri Lanka, Pakistan, Indonesia, Mexico, Middle East, and Russia. The company has marked its foray into the African continent recently

Committed to Government of India's 'Make in India' initiative, Lava is working towards establishing the first Mobile Phone Design Center in India. Lava is also working towards ramping up its existing manufacturing units and is in the process of setting up new manufacturing facilities. Lava has an in-house R&D and product-testing set-up in China and India, with several professionals involved in product design and development.

Lava is committed to bring valuable technologies accessible. Lava has been declared the most trusted smartphone brand in product quality and after sales service amongst all Indian brands by Silicon India. It also won the "Best Customer experience team of the year award" in consumer goods category of 9th Loyalty Awards & Customer Experience Awards conducted by Kamikaze B2B media. Lava recently bagged the 'Best Customer Service in Mobile Handset Company' Award at the Golden Star Six Sigma Awards 2016-2017.

For media queries, please contact:

Ananyaa Banerjee

Lava International

E-mail: Ananyaa.Banerjee@lavainternational.in

Nimisha Prasad

Edelman India

E-mail: Nimisha.prasad@edelman.com

Mobile: +91 8377992434